

Accounting 10-7-16

- Attendance
- Compounding Example
- Exam – Don't Worry!!!
- How the textbook works
- New Material = 1-1 The Accounting Equation

Accounting 1

The real Accounting Equation:

$$\text{ASSETS} = \text{LIABILITIES} + \begin{array}{l} \text{OWNER'S} \\ \text{EQUITY} \end{array}$$

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- Read Together p.6 – p.8
- Work Together (handout)
- On Your Own (handout)
- Application Problem (handout)
- Complete: Terms Review & (on a separate sheet of paper)
 - Due by next class!!!