

Accounting 10-11-16

- Attendance
- Compounding Explanation
 - We need help here!!
- How the book works
- New Material = 1-1 The Accounting Equation

Accounting 1

The real Accounting Equation:

$$\text{ASSETS} = \text{LIABILITIES} + \begin{array}{l} \text{OWNER'S} \\ \text{EQUITY} \end{array}$$