

Accounting 10-13-16

- On a sheet of paper, please:
 - Complete the Compounding question
 - Complete Terms Review and AYU Chapter 1-1 (p.9)
- Pass back Stock Market Exam
- Kahoot!!!

Compounding

- You just graduated college and got a good Accounting job earning a very good salary. You figure you can afford to invest about \$3000/year into a 401K (\$250 per month).
- What will your 401K be worth in 20 years, and then in 30 years, at an average of 5% interest/growth compounded monthly? Your principal will be the \$3000 mentioned above.