

Rico Sanchez

Chart of Accounts

(100) Assets

110 Cash
120 Petty Cash
130 Accounts Receivable – JJ’s Dance Club
140 Accounts Receivable - Funky Club
150 Supplies – Office
160 Supplies – Music & Equipment
170 Prepaid Insurance

(200) Liabilities

210 Accounts Payable – Office & Home, Inc.
220 Accounts Payable – Electronics Unlimited
230 Accounts Payable – R & B Music, Inc.

(300) Owner’s Equity

310 Rico Sanchez, Capital
320 Rico Sanchez, Drawing
330 Income Summary

(400) Revenue

410 Service Sales

(500) Expenses

510 Advertising Expense
520 Insurance Expense
530 Misc Expense
540 Office Supplies Expense
550 Music & Equip Supplies Expenses
560 Rental Expense
570 Repair & Clean Expense
580 Unities Expense